

Form of Agreement executed by the Loanee

1. I, _____ hereby agree for the deduction of the montly instalments and interest due by me from my salary towards the loan sanctioned to me by the Society, in accordacne with the relevant provisions of the Karnataka Co-operative Societies Act and Rules.

2. I, therefore, hereby authorise _____ my pay drawing and the disbursing officer to deduct from my salary every month the amount of instalment due by me with interest, and penal interest, if any, to the society, the exact total amount of such deduction being intimated by the Secretary of Society every month to the said drawing and disbursing officer. Further, I hereby undertake to repay the loan by cheque / cash on or before 5th of every month, and I am aware that if I do not make the payment before 5th of the month, I am liable for penal interest.

Place :

Signature of the Loanee

Date :

RECEIPT

Received loan amount of Rs. _____ (Rupees _____ Only) from the Sectaray, Karnataka Income Tax Department Credit Co-operative Society Limited, Bangalore - 1.

Date :

Signature of the Loanee

<p>APPLICANT Affix xerox copy of the Departmental Identity card of the principal debtor FRONT SIDE (Compulsory)</p>
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<p>APPLICANT Affix xerox copy of the Departmental Identity card of the principal debtor BACK SIDE (Compulsory)</p>

<p>Surety - 1 Affix xerox copy of the Departmental Identity card of the surety FRONT SIDE (Compulsory)</p>
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<p>Surety - 1 Affix Xerox copy of the Departmental Identity card of the surety BACK SIDE (Compulsory)</p>

<p>Surety - 2 Affix xerox copy of the Departmental Identity card of the surety FRONT SIDE (Compulsory)</p>
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<p>Surety - 2 Affix xerox copy of the Departmental Identity card of the surety BACK SIDE (Compulsory)</p>

<p>Surety - 3 Affix xerox copy of the Departmental Identity card of the surety FRONT SIDE (Compulsory)</p>
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<p>Surety - 3 Affix xerox copy of the Departmental Identity card of the surety BACK SIDE (Compulsory)</p>
